



## CANARYS AUTOMATIONS LIMITED

CIN: L31101KA1991PLC012096

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Date: 30<sup>th</sup> September 2025

To

National Stock Exchange of India Limited ("NSE")

Address: Exchange Plaza, Plot No. C/1, G- Block,  
Bandra -Kurla Complex, Bandra (East),  
Mumbai-400051

Scrip Code: CANARYS

ISIN: INE0QG301017

**Subject: Proceedings and Outcome of the 34<sup>th</sup> Annual General Meeting of the Company held on Tuesday, 30<sup>th</sup> September 2025, at 04:00 P.M (IST) through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM") as per Regulation 30 read with Para A of Part A in Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

Dear Sir/Madam,

This is to inform you that the 34<sup>th</sup> Annual General Meeting ("AGM") of the Members of CANARYS AUTOMATIONS LIMITED (the "Company") was held today i.e. **Tuesday, 30<sup>th</sup> September 2025, at 04:00 P.M (IST)** through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM") facility in compliance with the applicable provisions of the Companies Act, 2013 read with Rules made thereunder, circular(s) issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

The meeting commenced at 04:00 P.M. (IST) and concluded at 04:27 P.M. (IST).

In this regard, please find attached proceedings of the AGM as required under Regulation 30 of the SEBI Listing Regulations.

The proceeding of the AGM is also available on the website of the Company [www.ecanarys.com](http://www.ecanarys.com)

We request you to kindly take the same on record.

Thanking you.

For, CANARYS AUTOMATIONS LIMITED

**Ambikeshwari M A**

Company Secretary & Compliance officer  
Membership No: A67639

Enclosed: as above

**SUMMARY OF PROCEEDINGS OF THE 34<sup>TH</sup> ANNUAL GENERAL MEETING OF THE  
CANARYS AUTOMATIONS LIMITED (the "COMPANY")**

The 34<sup>th</sup> Annual General Meeting ("AGM") of the Company was held today i.e. Tuesday, 30<sup>th</sup> September 2025 through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM") Mode in compliance with the applicable provisions of the Companies Act, 2013 and the relevant circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India in this behalf.

**The summary of the proceedings is as under:**

1. Cut-off date for e-voting: Tuesday, 30<sup>th</sup> September 2025
2. Total number of shareholders as on cut-off date: 1983 Members
3. No. of shareholders who attended the Meeting through video conference: 26 Members

Promoter & promoter Group	Public	Total
07	19	26

4. The meeting commenced at 04:00 P.M (IST)

**The following Directors and Key Managerial Personnel were Present through VC:**

Directors	Designation	Location
Mr. Raman Subbarao M R	Chairman and Managing Director	Bengaluru, Karnataka, India
Mr. Raghu Chandrashekhariah	Whole Time Director & Chief Financial Officer (CFO)	Bengaluru, Karnataka, India
Mr. Arun Danavadi Krishnamurthy	Whole-time Director	Bengaluru, Karnataka, India
Mr. Sheshadri Srinivas Yedavanahalli	Executive Director & Chief Executive Officer (CEO)	Bengaluru, Karnataka, India
Mr. Pushparaj Shetty	Executive Director	Bengaluru, Karnataka, India
Mr. Muralikrishnan Gopalakrishnan	Non-Executive Independent Director	Bengaluru, Karnataka, India
Mr. Ramesh Phatak	Non-Executive Independent Director	Bengaluru, Karnataka, India
Ms. Asha Sivashankar	Non-Executive Independent Director	Chennai, Tamil Nadu, India
CS. Ambikeshwari M A	Company Secretary & Compliance Officer	Bengaluru, Karnataka, India

CS. Ambikeshwari M A, Company Secretary & Compliance Officer of the Company welcomed the Members to the 34<sup>th</sup> Annual General Meeting ("AGM") of the Company and gave them the instructions for joining the meeting through video conference.

Thereafter, CS. Ambikeshwari M A introduced the Board of Directors i.e. Mr. Raman Subbarao M R, Chairman and Managing Director, Mr. Raghu Chandrashekhariah Whole-Time Director and Chief Financial Officer (CFO), Mr. Arun Danavadi Krishnamurthy, Whole-Time Director, Mr. Sheshadri Srinivas Yedavanahalli Executive Director & Chief Executive Officer (CEO), Mr. Pushparaj Shetty, Executive Director, Mr. Muralikrishnan Gopalakrishnan, Non-Executive Independent Director, Mr. Ramesh Phatak, Non-Executive Independent Director and Ms. Asha Sivashankar Non-Executive Independent Director.

Later, CS Ambikeshwari M A, also confirmed the presence of the following:

CS. Radhesh R Bhat	Partner of M/s. Ganapathi & Mohan, Practicing Company Secretaries, as Scrutinizer and Secretarial Auditors of the Company
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*Note: As per the provisions of Section 146 of the Companies Act 2013, the Company has exempted M/s. SURESH & CO., Chartered Accountants, Statutory Auditors of the Company, from attending the 34<sup>th</sup> Annual General Meeting.*

CS Ambikeshwari M A further informed that the Statutory Registers under the Companies Act, 2013 along with the other documents as mentioned in the AGM Notice are available for inspection by the members and also confirmed the presence of quorum.

CS Ambikeshwari M A, then informed that Remote e-voting facility was made available to all Members holding shares as on the cut-off date 23<sup>rd</sup> September 2025, during the period commencing from 27<sup>th</sup> September 2025 at 9:00 AM (IST), to 29<sup>th</sup> September 2025 till 5:00 PM (IST). She detailed that the members who were joined the meeting through video conferencing facility but had not yet casted their vote by means of the remote e-voting, may vote through the e-voting facility provided at the AGM and the e-voting platform was opened for voting and were close 30 minutes after the time of closure of this meeting.

CS Ambikeshwari M A further stated that the e-voting results shall be announced within two working days from the conclusion of the AGM and the results along with the Scrutinizer's Report would be intimated to the Stock Exchanges in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and would be placed on the website of the Company, the Stock Exchanges as well as website of MUFG Intime India Private Limited (formerly Link Intime India Private Limited), Registrar and Transfer Agent of the Company.

Thereafter, she informed that the Annual Report along with Notice and instructions for e-voting and attending the AGM through video conferencing have been sent to shareholders

through e-mail as permitted under the Circulars referred to earlier and were made available on the website of the Company and the Stock Exchange.

Ms. Ambikeshwari M A further informed that post the Chairman's speech, the floor would be open for the members to ask questions.

Later Ms. Ambikeshwari M A, invited Mr. Raman Subbarao M R, Chairman and Managing Director of the Company to continue with the proceedings of the meeting.

Mr. Raman Subbarao M R, Chairman and Managing Director of the Company welcomed to all the Shareholders, Board Members and Secretarial Auditors joined over video conferencing or Other Audio-Visual Means, for sparing the time to join the 34<sup>th</sup> AGM and for their continued faith in Canarys Automations Limited.

Mr. Raman Subbarao M R, then informed the members that the Company Secretary has confirmed the required quorum for this meeting present.

Thereafter, he delivered his speech as enclosed in **Annexure A**.

Mr. Raman Subbarao M R, then informed that the notice convening 34<sup>th</sup> AGM and the Director's report had already been emailed to all the shareholders of the Company and are taken as read.

Mr. Raman Subbarao M R, then informed that Statutory Auditors' Report and Secretarial Auditors' Report for the Financial Year ended 31<sup>st</sup> March, 2025, did not contain any qualifications, observations or comments on financial transactions or matters which had adverse effect on the functioning of the Company and therefore, were not required to be read at the AGM. The Notice of the 34<sup>th</sup> AGM was, then, taken as read, as the same was already circulated to the Members.

He informed that since the meeting is being held through Video conferencing and the resolutions are put to vote only through e-voting, the practice of proposing and seconding of resolutions is not being followed.

He took up the following items of business, as per the Notice of AGM:

Sr. No.	Details of Resolution(s)	Type of Resolution
1	To receive, consider, approve and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended 31st March 2025, together with the Reports of Auditor's and Board of Director's attached thereon.	Ordinary Resolution
2.	To appoint a director in place of Mr. Sheshadri Srinivas Yedavanahalli (DIN: 03367545) who retires by rotation and being	Ordinary Resolution

	eligible, offers himself for re-appointment.	
3.	To appoint M/s. Ganapathi & Mohan, Company Secretaries, Bengaluru, Secretarial Auditors of the Company for a term of five consecutive years i.e. for the FY 2025-2026 to FY 2029-2030 commencing from the conclusion of ensuing 34 <sup>th</sup> Annual General Meeting till the conclusion of 39 <sup>th</sup> Annual General Meeting.	Ordinary Resolution

Mr. Raman Subbarao M R, then informed that the shareholders who wanted to speak or have queries or seeking clarifications on any proposal were requested to send their queries by e-mail on or before 48 hrs of the 34<sup>th</sup> AGM.

Mr. Raman Subbarao M R, then mentioned regarding the response received by the shareholder to speak in the meeting. He informed that each shareholder has maximum three minutes to express his/her views.

Mr. Raman Subbarao M R, then handed over to the Moderator to take the next step.

The Moderator thanked the Chairman and confirmed that the speaker who requested to speak is absent at the meeting.

The Moderator then again hand it over back to the Chairman to conduct the further proceedings of the AGM.

Mr. Raman Subbarao M R, then thanked the Moderator for being extremely supportive.

Mr. Raman Subbarao M R, then declared that the proceedings of the 34<sup>th</sup> Annual General Meeting was completed, and he conveyed his sincere thanks on behalf of the Board of Directors and Management of the Company, to all the Members of the Company for attending and participating at this meeting.

Thereafter the meeting concluded at 04:27 P.M.(IST)

We request the NSE to kindly take this on records.

Thanking You.

For, **CANARYS AUTOMATIONS LIMITED**

**Ambikeshwari M A**

Company Secretary & Compliance officer

Membership No: A67639

**ANNEXURE A**

“Welcome to CANARYS AUTOMATIONS LIMITED 34<sup>th</sup> Annual General Meeting.

I, Raman Subbarao M R, delighted to welcome you on behalf of the Board of Directors.

Mr. Raman Subbarao M R, then highlighted about the company's financial performance that has been detailed in the Annual Report, during the financial year 2024-2025. The revenue from operations on consolidated basis for the financial year 2024-2025 is Rs. 8,908.27 Lakhs as compared to previous financial year where it stood at Rs. 7,501.52 Lakhs registering healthy growth of 15.40%. The profit after tax on consolidated basis for the financial year 2024-2025 is Rs. 828.96 as compared to previous financial year i.e., 2023- 2024 where it stood at Rs 799.43 Lakhs.

Mr. Raman Subbarao M R, then informed that the Company continues to strengthen its commitment to the highest levels of quality, superior customer experience, best-in-class service management, robust information security and privacy practices and mature business continuity management.

Mr. Raman Subbarao M R, then informed that the Company's repeated business (revenue from existing customers) has steadily grown and contributed a significant portion of our revenue from contracts with customers over the years indicating a high degree of customer stickiness.

Mr. Raman Subbarao M R, then informed that the company's belief in agility and resilience has stood out in recent years. Over the years the company have successfully implemented the business continuity plans to ensure connectivity across the enterprise.

Mr. Raman Subbarao M R, then described about the Company's Growth, Strategy, and Focus are Centered on Five Priorities as mentioned below:

- Creating Shareholder Value – Driving sustainable returns and long-term growth
- Revenue & Profitability Growth – Strengthening financial performance year after year
- Global Expansion – Deepening presence in existing markets and entering new geographies
- Market-Specific Solutions & Product Innovation – Delivering tailored offerings across high-growth sectors
- Customer & Employee Satisfaction (CSAT & ESAT) – Building trust, loyalty, and a motivated workforce

Further Mr. Raman Subbarao M R witnessed strong growth across both our Technology Solutions (TS) and Water Resource Management (WRM) businesses. In TS, the Company released four new solutions and proudly launched our first AI product, Auryis. In WRM, the Company has achieved a national milestone by implementing India's first Urban Flood



Early Warning System (UFEWS) in Gorakhpur—an AI-driven solution operational since February 2025 and which was formally inaugurated in July 2025 by the Hon’ble Chief Minister of Uttar Pradesh, Shri Yogi Adityanath.

Mr. Raman Subbarao M R mentioned that more than just an AI-powered Decision Support System (DSS). It integrates over 150 IoT devices deployed across the city and empowers citizens through the *Varuna* mobile app, enabling real-time feedback on local flooding. The system has already begun to demonstrate tangible benefits—protecting lives, livestock, and livelihoods while reducing business disruptions.

Mr. Raman Subbarao M R, specified proprietary DSS has positioned us as a preferred solution provider for a similar initiative in Chennai, further reinforcing our leadership in AI-driven civic solutions. Looking ahead, Company’s envision taking this AI-based UFEWS with DSS capabilities pan-India, unlocking enormous value for cities and communities across the country.

Mr. Raman Subbarao M R expressed his happiness that it has been fantabulous year—one of the most shaping and defining years in company’s journey. Against all odds, the Company has not only grown but also transformed in ways that will define company’s future. He was pleased to present the key highlights of Companies performance, structured across our strategic priorities:

#### **Financial Growth & Market Performance**

- Achieved 15.40% revenue growth, despite challenging global market conditions
- Secured a robust order book exceeding ₹140 Crores
- Acquired 25 new enterprise clients across small, medium, and large segments

#### **Global Expansion & Strategic Partnerships**

- Successfully delivered 250 projects during the financial year
- Extended services across 10+ industries and 10+ countries/regions
- Expanded operations and client relationships in the North American market

#### **Innovation & Product Transformation**

- Progressed into the second phase of Company’s transition—from solutions to products
- Designed and launched Company’s first AI product, Auryis
- Expanded solution portfolio with four additional offerings
- Strengthened Company’s AI, ML, and Data practice with deeper capabilities
- Acquired a majority stake in Fortira Inc., a specialist in AI/ML and Data, to accelerate global growth

#### **People & Recognition**

- Enabled 35% of our workforce with AI/ML competencies, ensuring future-readiness
- Increased overall employee strength by X%, enhancing Company’s delivery capacity

- Received recognition and awards from OEMs, industry forums, and customers for excellence and innovation

Mr. Raman Subbarao M R demonstrates the resilience of Company's business model and the strength of Company's strategy. Company's growth, diversification, and global reach underscore Company's ability to deliver consistent value. The launch of Auryis and the Fortira acquisition mark a bold step toward product innovation and AI-led transformation. The expansion of Company's order book and client base reflects strong market confidence, while the investment in Company's people ensures the Company is future ready.

Mr. Raman Subbarao M R expressed his excitement regarding transformation of the Company, a significant portion of Company's workforce now enabled in AI/ML and Company's expanded global presence, the Company has positioned itself not only as solution providers but also as industry shapers. Company's recognition from customers, partners, and the industry validates Company's direction and reinforces Company's commitment to excellence.

He then turned towards Company's plans for the future. At Canarys, Vision 2028 stands as Company's top priority and guiding blueprint for the years ahead. It is anchored in a clear set of strategies designed not only to drive sustainable growth but also to strengthen Company's competitiveness and redefine the value we deliver to Company's customers worldwide.

He then informed that the Company's foremost goal is Global Expansion, where the Company aims to deepen its footprint in existing markets while also entering new geographies that offer strategic opportunities. This is about more than presence—it is about building enduring partnerships and positioning Canarys as a trusted global leader in digital transformation.

Mr. Raman Subbarao M R, then expressed that the focus is on Market-Specific Technology Offerings, ensuring that Company's solutions are tailored to the unique challenges and opportunities of high-growth industries such as BFSI, life sciences, retail, pharma and manufacturing. By aligning the Company's technology roadmap to sectoral needs, the Company is able to create differentiated value and accelerate impact for its clients.

He then informed that another key pillar of Vision 2028 is Constant Upskilling and Talent Development. The Company believe in its people, as they are its greatest strength, and by investing in future-ready skills—particularly in AI, ML, cloud, and data, the Company is nurturing its innovators and leaders who will power the Company's journey from automation to intelligence.

Further he informed that in line with this vision, one of the key milestones in FY25 was Company's entry into the global technology space with the acquisition of Fortira Inc., a U.S.-based company specializing in AI/ML, data, and IT consulting. The Company has acquired a 51% stake for USD 2.55 million, valuing the business at USD 5 million. This acquisition delivers three strategic benefits—expansion into the North American market, strengthened expertise in AI, cybersecurity, cloud, and analytics, and fresh cross-selling opportunities



between Fortira's solutions and Canarys' offerings. With a team of 100+ professionals, 25+ enterprise clients, and a solid financial track record, Fortira significantly enhances the Company's global presence.

He informed that together, these strategies form the foundation of Vision 2028, positioning Canarys as a solutions-to-products company that combines innovation, agility, and trust. The Company's vision is clear: by 2028, its aiming to be recognized not just as a technology provider, but as a global partner of choice, enabling enterprises to become faster, smarter, and more intelligent.

Mr. Raman Subbarao M R, then turned towards the governance part, he informed that the Company strives to be amongst the best in terms of corporate governance. In discharge of its duties, the Board is ably assisted by a number of committees, details of which are also provided in the Annual Report. To recount, the committees are as follows.

- Audit Committee chaired by Mr. Muralikrishnan Gopalakrishnan
- Nomination and Remuneration Committee chaired by Ms. Asha Sivashankar
- Stakeholders Relationship Committee chaired by Mr. Ramesh Phatak Bhaskar

Mr. Raman Subbarao M R, then thanked the Board members for their active participation and pivotal roles they have played both at the Board level and within their respective committees. Their dedicated contributions have made a significant impact on the Company's operations. He expressed his gratitude to the Chairpersons for their exemplary leadership of their respective committees, which has also been instrumental in driving our success.

Mr. Raman Subbarao M R, on behalf of the Board took to record the special thanks to each and every employee of the Company, for their contribution in making a success of all the changes and restructuring to transform your Company over the past year or so. He expressed his gratitude towards the people, their passion, commitment and dedication to pursue excellence in all we do is the very foundation of Companies success."